Reference

Applicant Name (Required) _____

Type	Name	Address	Phone Number	Fax Number	Contact Name
Bank					
Vendor					
Vendor					
Vendor					
Vendor					

Terms

ENTIRE AGREEMENT: This Agreement is between the ThermaFit Industries, Inc. company extending credit ("Seller") and the Applicant named above or on page 1 ("Buyer"). These terms and conditions along with the terms and conditions on Seller's invoice and delivery ticket which are incorporated by reference (together referred to as "TERMS") represent the entire agreement between the parties. No other therms, including those on Applicant's Purchase Order, which are different may add to, modify, supersede or otherwise alter TERMS without express written approval signed by an authorized representative of the Seller. All other terms are herby rejected.

PAYMENT: Applicants agrees to pay for the products according to the TERMS. If Applicant fails to make any payment to Seller when due, the Applicant's entire account(s) with Seller shall become immediately due and payable: and Seller may repossess and remove any such products without notice or demand or may require Applicant to assemble the collateral and make it available to allow Seller to take possession. All past due amounts are subject to a service charge of 1.5% per month or, at Seller's options, up to the maximum rate permitted by law. If Applicant is in default for non-payment, then in addition to other remedies, Applicant agrees to reimburse Seller all costs of collections, including reasonable attorneys' fees. In jurisdictions where a stated rate is required, reasonable attorneys' fees will be 25%.

SECURITY: To secure payments and performance of all obligations, Applicant hereby grants Seller a Purchase Money Security Interest in all inventory, equipment, and goods distributed by Seller, whenever sold, consigned, leased, rented or delivered, directly or indirectly, to or for benefit of Applicant by Seller, whenever located, now owned and hereafter acquired including but not limited to all Plumbing Fixtures, Tools, Safety Products, Waterworks Products, HVAC Products, PVF Mechanical & Industrial Products accessories and supplies.The security interest extends to all repossessions and returns; and all proceeds from the sale, lease or rental; and all existing or subsequently arising accounts and accounts receivable, chattel paper, general intangibles, and supporting obligations which may from time to time hereafter come into existence during the term of this Security Agreement. Seller's security interest is explicitly limited to outstanding obligations between Seller and Applicants.

CONDITION OF COLLATERAL: Applicants will insure the Collateral against all expected risks. Applicants will not subject the Collateral to any adverse encumbrance or lien, Applicant authorizes Seller to file financing statements describing the collateral, and will assist Seller in taking the necessary actions to perfect and protect Seller's security interest.

CERTIFICATION: The Applicant certifies the following: (1) the information I provided is true and correct and has been submitted to obtain commercial credit: (2) I am authorized to execute applications and other documents required to establish commercial credit accounts on behalf of Applicants: (3) Seller is hereby authorized to investigate and verify any information provided and inquire of references or other as to credit worthiness: (4) Seller may answer questions from others about its credit experience with the Applicants; and (5) I have read, understood, and agreed to all of the TERMS, and agree to notify Seller, in writing via certified mail, of any material change in name, ownership, location or corporate status within five (5) days. If Buyer is a partnership or sole proprietorship, then I authorize Seller to obtain and use consumer reports on the Buyer or its principals for the sole purpose of evaluating current or ongoing credit worthiness.

RETURNS: All returns are subjected to restocking fee of 25% and invoice must be present. No return and/or exchanges on special order items or showroom items.

WARRANTY: The Applicant's sole and exclusive warranty, if any, is that provided by the Product's Manufacturer. **SELLER MAKES NO EXPRESSED OR IMPLIED WARRANTIES, SELLER HERBEY DEISCLAIMS ALL EXPRESSED OR IMPLIED WARRANTIES, WHETHER IMPLIED BY OPERATION OF LAW OR OTHERWISE, INCLUDING WITHOUT LIMITATIONS ALL WARRANTIES OF MERCHANTABILITY AND FITNESS OR FITNESS FOR A PARTICULAR PURPOSE. UNDER NO CIRCUMSTANCES , WILL SELLER BE LIABLE FOR INCIDENTAL, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES OF ANY KIND. SELLER LIABILITY, IF ANY, SHALL BE LIMITED TO THE NET SALES PRICE RECEIVED BY SELLER.**

Authorized Representative Signature	Authorized Representative Name	Title	Date

Authorized Representative must be Officer of company or Owner of Company

Personal Guaranty: For and in consideration of the Seller extending credit to the Applicant, the Guarantor hereby personally guarantees the payments of any obligation of the Applicant to the Seller. Therefore, Guarantor hereby agrees to pay the Seller on demand, without offset, any sum due to the Seller by the Applicants if and when Applicant fails to pay such amount. Guarantor further agrees to pay all costs of collection including reasonable attorney's fees. This Guaranty shall be continuing and irrevocable guaranty and indemnity for indebtedness of the Applicant. The Guarantor hereby agrees to the extent permitted by law, a waive the Homestead exemption, notice of acceptance, notice of presentment, demand, non-payment, dishonor and protest, Furthermore, Guarantor consents to and waives notice any modification, amendment or extension of the terms of the credit agreement hereby guaranteed. Guarantor hereby authorizes Seller to obtain and use Consumer Reports from time to time on the Guarantor for the sole purpose of evaluating current and ongoing credit worthiness in connection with the extension of business credit as contemplated by this credit application. Guaranty not to exceed $1,000,000.00(one million dollars) and will remain in force for 10(ten) years from date of last sale.

Guarantor #1 Signature	Guarantor #1 Name	Date	Social Security #
Guarantor #2 Signature	Guarantor #2 Name	Date	Social Security #